

July 24, 2019

FOR IMMEDIATE RELEASE

Nichirei Corporation
Representative: Kenya Okushi,
Representative Director and President
(Securities Code: 2871, Tokyo Stock Exchange, First Section)

Notice Concerning Completed Payment of New Shares Issued as Restricted Stock Compensation

Nichirei Corporation announces that, at a Board of Directors Meeting held on June 25, 2019, the Company resolved to complete the payment of new shares issued as restricted stock compensation, detailed below, effective as of today's date. For more information, please refer to the "Notice Concerning Issuance of New Shares as Restricted Stock Compensation" announced on June 25, 2019.

* https://www.nichirei.co.jp/sites/default/files/inline-images/english/ir/pdf_file/news/20190625_2.pdf

Overview of Issuance

1. Class and Number of Shares Issued	40,055 Ordinary Shares of the Company
2. Issue Price	2,572 yen per share
3. Total Value of Issuance	103,021,460 yen
4. Persons Who Received an Allotment of Shares, Number of Said Persons, Number of Said Shares	7 Directors (excluding Outside Directors), 29,648 shares; 4 Executive Officers, 10,407 shares
5. Payment Date	July 24, 2019

Inquiries

Nichirei Corporation
Group Communication
E-mail: irinfo@nichirei.co.jp