

Strengthening Our Management Base to Enhance Corporate Value

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Revisions to the CSR Basic Policy to Support Sustainable Growth



Strengthening Our Management Base to Enhance Corporate Value The Nichirei Pledge and ESG Initiatives

Please refer to the following webpage for details of the Nichirei Group's environmental, social and governance (ESG) initiatives. <http://www.nichirei.co.jp/english/csr>

ESG-related initiatives effective from April 2017

- Renewed the basic CSR policy to the Nichirei Pledge
- Established the Nichirei Group Sustainable Supply Chain Policy
- Revised the Basic Policy on Corporate Governance
- Established the Nichirei Group Workplace Improvement Policy

ESG indices

- FTSE4Good Index Series
- FTSE Blossom Japan Index
- MSCI Japan Empowering Women Index
- MSCI Japan ESG Select Leaders Index



● Basic CSR policy renewed as the Nichirei Pledge

The Nichirei Group revised the six areas of responsibilities that comprised its basic CSR policy and created a new basic policy called the Nichirei Pledge, effective from April 2017. The Group will be carrying out initiatives based on the Nichirei Pledge from FY18/3.

● Two items added to the new basic policy

In addition to the six areas of responsibilities of the former basic CSR policy, two items have been added to the Nichirei Pledge: "provide safe products and services," and "maintain a sustainable supply chain." Furthermore, the previous item, "develop concern for the environment," was changed to "reduce environmental impact," and "promote social contributions specific to Nichirei" was changed to "foster cooperative relations with communities." The revisions position the Nichirei Group's food procurement, production, and distribution as primary areas of operations as it conducts business in Japan and many other countries around the world, while clarifying essential tasks to pursue in recognition that the Group's businesses affect assorted stakeholders, communities and the environment in various ways.

● CSR management structure

In order to manage CSR activities across the entire Nichirei Group, Nichirei Corporation, the Group's holding company, functions as the CSR headquarters, with the company president serving as chairperson. The CSR headquarters shares information on deliberations by various committees that have been set up for advising the Board of Directors, conducts reviews of CSR initiatives, and puts forward related improvements for the following fiscal year. In April 2017, a CSR Promotion group was newly set up in Nichirei's Strategic Planning Department.

● CSR management discussion meeting

The Nichirei Group established its CSR Management discussion meeting in FY17/3. Since then, the committee has mainly deliberated on business activities that contribute to society, effective ways for the Group to communicate to the public, and initiatives for building public trust with communities. It is primarily comprised of members of CSR projects at Nichirei Corporation and relevant managers from the Group's four main operating companies. In FY17/3, the committee held discussions on maintaining a sustainable supply chain, and organized environmental- and social-related projects for each company of the Nichirei Group.

CSR structure

