

Nichirei Today

Nichirei is a leading company in Japan's frozen food market, and the top temperature-controlled logistics company in Japan.

Outside Japan, Nichirei is expanding its business in areas where it can utilize its strengths.

Nichirei has integrated functions to handle all aspects of the food value chain, from food material and product planning and development, to procurement, quality control, processing and manufacturing, sales, storage, and delivery. The Processed Foods, Logistics, Marine Products, and Meat and Poultry Products businesses focus on specialization as they develop their individual business domains, while also combining their accumulated expertise as necessary for greater strength, such as for overseas

business development.

Under the current medium-term business plan, Nichirei is adapting to major shifts in the business environment, such as the rapidly aging society and globalization, continuing to concentrate its management resources in the core Processed Foods and Logistics businesses, and working to ensure sustainable growth and greater capital efficiency. Outside Japan, Nichirei is pursuing expansion in business scale.

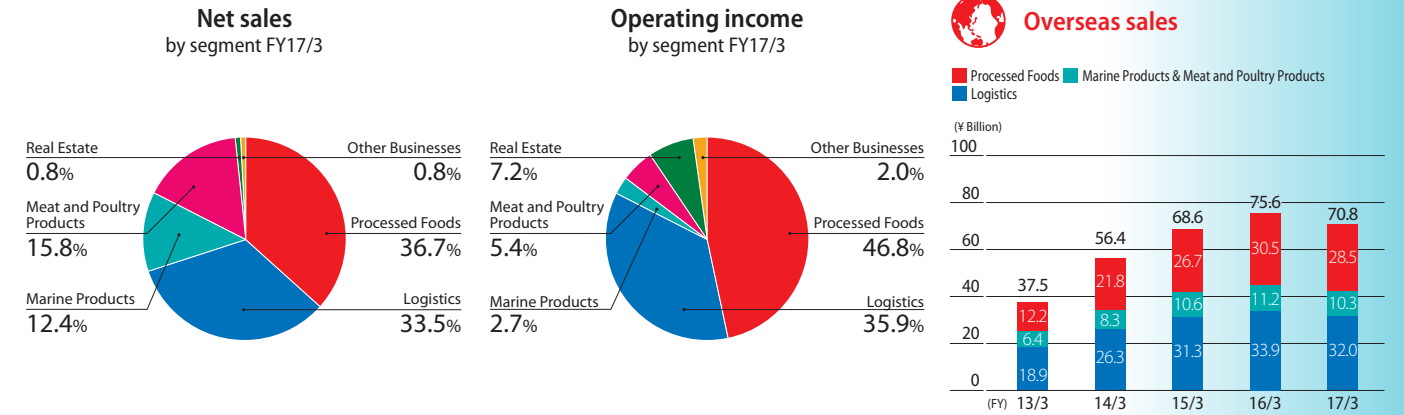
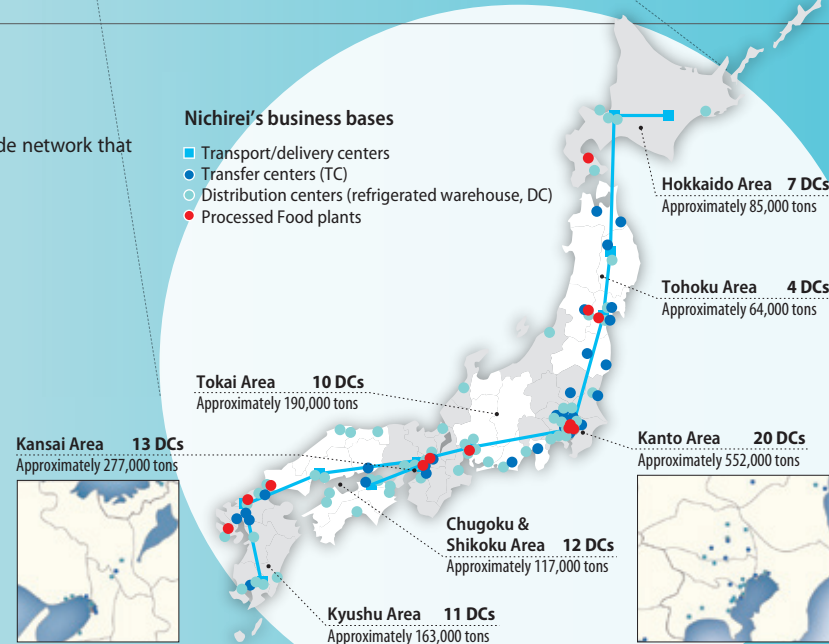
WORLD Major Business Areas



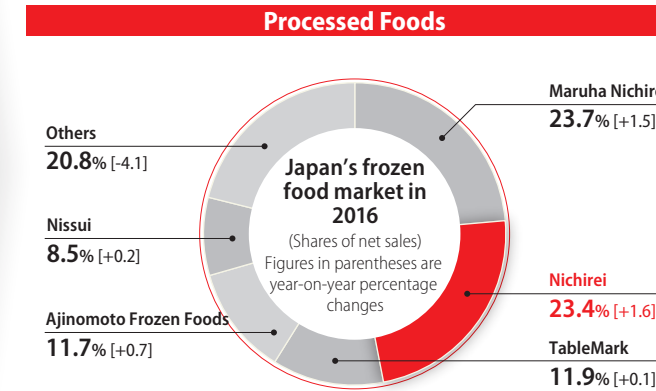
JAPAN

Processed Foods
Twelve frozen food plants in Japan

Logistics
Nichirei leads the logistics industry in Japan with a nationwide network that includes 77 refrigerated warehouses and 34 transfer centers.

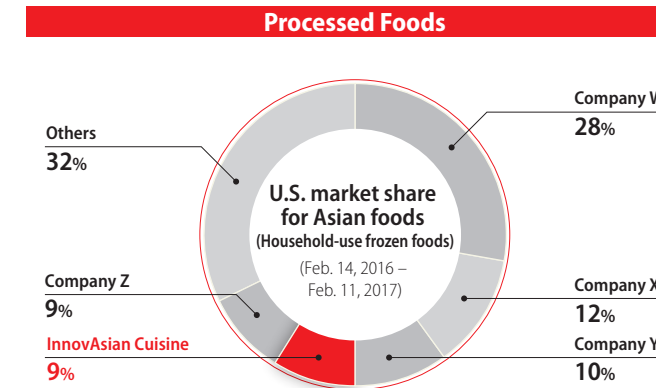


No. 2 in the frozen food market



Source: Nikkei Sangyo Shimbun

No. 4 in U.S. Asian foods market (household-use products)



Source: Nichirei from Nielsen data

No. 1 in terms of refrigerated warehouse capacity

Logistics				
Top 5 companies in terms of refrigerated warehouse capacity (Japan)				
Ranking	Name	Capacity (Thousands of tons)	Variance from Apr. 2016 (Thousands of tons)	Share
1	Nichirei Group	1,446	-	10%
2	Yokohama Reito	847	44	6%
3	Maruha-Nichiro Group	635	-	4%
4	Toyo Suisan Group	484	0.1	3%
5	Chilled & Frozen Logistics Holdings	476	-1.8	3%

(As of April 1, 2017)
Source: Compiled by Nichirei based on Japan Association of Refrigerated Warehouses documents (Includes partial estimates)
Note: Created with data from members of association as well as non-members' data.

No. 6 in refrigerated warehouse storage capacity worldwide

Logistics			
Top ten companies worldwide in the refrigerated warehouse industry by capacity			
Ranking	Company/Group Name	Capacity (Thousands of tons)	Main Countries of Business
1	Americold Logistics	11,236	USA, etc.
2	Lineage Logistics	6,901	USA
3	Swire Group	4,642	USA, etc.
4	Preferred Freezer Services	3,686	USA, etc.
5	AGRO Merchants Group, LLC	2,481	USA, etc.
6	Nichirei Logistics Group, Inc.	1,781	Japan, etc.
7	Kloosterboer	1,706	Netherlands, etc.
8	VersaCold Logistics Services	1,305	Canada
9	Partner Logistics (ICSH B.V.)	1,144	Netherlands, etc.
10	Interstate Warehousing, Inc.	1,135	USA

(As of June 28, 2016)
Source: Compiled by Nichirei based on International Association of Refrigerated Warehouses document
* Global Top 25 List *