

Overview of FY17/3



Diagram of Holding Company System

(As of March 31, 2017)

Holding Company: Nichirei Corporation Real Estate Business (1 subsidiary), Quality Assurance / Corporate Internal Audit / Corporate Staff)





Nichirei Foods Inc. 18 subsidiaries and affiliates

Processed Foods business offers retort-pouch foods, acerola food material, and health/wellness foods. Prepared frozen foods for household and commercial use account for approximately 70% of sales. The home meal replacement (HMR) market is a major part of the

commercial-use prepared frozen

foods market in Japan.



Marine Products business Ó handles a wide range of products, including shellfish, herring roe and other types

of fish eggs, as well as octopus, with a particular strength in shrimp products.

Meat and Poultry Products business procures chicken, pork, and

beef from premium supplier partners in Japan and overseas, and sells these to retail shops and restaurants

About Us

Profile

Nichirei's Group mission is to "Focus on Lifestyles, and Provide True Satisfaction." Its business operations are centered on the mainstay Processed Foods and Logistics businesses, along with Marine Products, Meat and Poultry Products, Real Estate, and Bioscience businesses.

Frozen foods are the core of the Processed Foods business, and Nichirei has held a leading market share in Japan for many years. The Logistics business is also a leader in Japan's food logistics industry, including delivery and transport. In recent years, Nichirei has expanded its business outside Japan, mainly with logistics in Europe and processed foods in the United States.

Editorial Policy

The Nichirei Group's Annual Review 2017 presents in a concise and coherent manner the particularly important facts and figures from all available information on Nichirei's management strategies, business activities, performance results, sustainability program, and management structures. Through the combination of this Annual Review and the corporate website, Nichirei strives for effective communication with shareholders and investors

Scope of coverage: Nichirei Corporation and its consolidated subsidiaries in Japan and overseas. The report also contains information on certain non-consolidated subsidiaries and affiliated companies.



nancial Indicators	
t sales	¥ 539.7 billion
erating income	± 29.3 billion
	¥ 18.8 billion
E	12.1 %
	nancial Indicators et sales perating income ofit attributable to vners of parent





Nichirei Logistics Group Inc. 31 subsidiaries and affiliates



Logistics business utilizes its wide range of logistics functionality, including refrigerated and frozen

storage, sorting, transport, and delivery, to provide customers with the optimal logistics services. More than 90% of sales are commissioned from outside the Nichirei Group.

Real Estate Nichirei's real estate business provides for the effective utilization of company-owned sites following the closure of outdated facilities.

Other Businesses





Other Businesses

are diverse. Operations of Nichirei Biosciences are based on immunology technologies (immunohistochemical staining reagents, automatic staining devices), simple rapid diagnostic drugs, cell culture reagents, and processing technologies for natural materials (ingredients for cosmetics and supplements).