Consolidated Financial Statements – Summary

August 7, 2026

(For the three months ended June 30, 2026)
English translation from the original Japanese-language document
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

Company name: **NICHIREI CORPORATION** (Code number 2871)

1. Results for the Three Months Ended June 30, 2026 (April 1, 2026 through June 30, 2026)

(1) Consolidated financial results (Amounts less than one million yen are omitted)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Three months ended June 30, 2026	**229,037**	**8,249**	**8,560**	**6,919**
Three months ended June 30, 2025	170,765	8,688	9,221	5,648

(Note) Comprehensive income: Three months ended June 30, 2026: 8,178 million yen (–%)
Three months ended June 30, 2025: 3,057 million yen (-73.1%)

	E.P.S.	Diluted E.P.S.
	Yen	Yen
Three months ended June 30, 2026	**27.61**	**–**
Three months ended June 30, 2025	22.54	–

(Note) In accordance with the shareholder approval of the “proposal for partial amendment to the Articles of Incorporation” at the 108th Annual General Shareholders Meeting on June 24, 2026, the Company has changed the end of the fiscal year from March 31 to December 31 in fiscal year 2026. The three months ended June 30, 2026 fall within the transitional period for the change in the end of the fiscal year. Irregular financial results statements have been prepared for the period of these statements. For the Company and the domestic consolidated subsidiaries whose accounts closed in March, the reporting period covers the three months from April 1, 2026 to June 30, 2026. For consolidated subsidiaries whose accounts closed in December, the reporting period covers the six months from January 1, 2026 to June 30, 2026. For this reason, percentage changes from the same period in the previous fiscal year are not stated.

(2) Consolidated financial position

	Total assets	Total net assets	Equity ratio	Equity per share
	Million yen	Million yen	%	Yen
As of June 30, 2026	**587,087**	**308,973**	**49.1**	**1,149.30**
As of March 31, 2026	557,242	304,438	51.4	1,142.56

(Reference) Shareholders’ equity: As of June 30, 2026: 288,035 million yen
As of March 31, 2026: 286,344 million yen

2. Dividend Status

	Dividend per share				
(Base date)	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2026	–	23.00	–	24.00	47.00
FY ending December 31, 2026	–				
FY ending December 31, 2026 (Forecast)		25.00	–	25.00	50.00

(Note) Revisions to dividend forecasts published most recently (Y/N): No

3. Estimation of Business Results of Fiscal Year Ending December 31, 2026 (April 1, 2026 through December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	E.P.S.
	Million yen	Million yen	Million yen	Million yen	Yen
FY ending December 31, 2026	618,500	30,000	30,900	20,400	81.40

(Note) Revisions to operating results forecasts published most recently (Y/N): Yes

In accordance with the shareholder approval of the "proposal for partial amendment to the Articles of Incorporation" at the 108th Annual General Shareholders Meeting on June 24, 2026, the Company has changed the end of the fiscal year from March 31 to December 31 in fiscal year 2026. The same change has also been made to the end of the fiscal year of the domestic consolidated subsidiaries whose account closing date was not December 31. Accordingly, consolidated operating results forecasts for the transitional period (the fiscal year ending December 31, 2026) comprise forecasts for nine months (from April 1, 2026 to December 31, 2026) for the companies whose accounts close in March and twelve months (from January 1, 2026 to December 31, 2026) for those whose accounts close in December.
[Reference]
The percentage figures (adjusted percentage changes) below show percentage changes of the operating results for the nine-month period from April 1, 2025 to December 31, 2025 of the Company and the consolidated subsidiaries whose accounts close in March, compared to operating results forecasts for the fiscal year under review.

Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	(Million yen)
618,500 6.2%	30,000 (7.5%)	30,900 (7.5%)	20,400 (11.5%)	

*** Notes**

(1) Any important changes in the scope of consolidation during the term: Yes
New: 2 companies (Company name: PT NICHIREI MEGA SEJAHTERA and PT NICHIREI MEGA LOGISTIK)

(2) Adoption of accounting treatment unique to the preparation of quarterly consolidated financial statements: Yes
(Calculation of tax cost)
With respect to tax cost, an effective tax rate was reasonably estimated after applying tax effect accounting to profit before taxes for the fiscal year including the three-month period ended June 30, 2026, and tax cost was calculated by multiplying profit before taxes by the effective tax rate.

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies associated with the revision of accounting standards, etc.: None
(ii) Changes in accounting policies other than (i): None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Total number of outstanding shares (Common stock)
(i) Total number of outstanding shares at term end (Includes treasury stock):
As of June 30, 2026: 256,984,963 shares
As of March 31, 2026: 256,984,963 shares
(ii) Total treasury stock at term end:
As of June 30, 2026: 6,367,711 shares
As of March 31, 2026: 6,367,479 shares
(iii) Average number of outstanding shares during the period:
For the three months ended June 30, 2026: 250,617,357 shares
For the three months ended June 30, 2026: 250,563,812 shares

* Review of the accompanying quarterly consolidated financial statements by certified public accountants or audit corporations: None

* Note to proper use of forecast of operating results and other special remarks
This statement was prepared based on information available at the time of disclosure. The Company makes no guarantee that the forecasts will be achieved. Actual results may vary significantly as a result of a variety of factors. Please refer to the "Cautionary Statements" on page 8.

Consolidated Balance Sheets

NICHIREI CORPORATION

(Million yen; amounts less than one million yen are omitted)

	FY 2025 (As of March 31, 2026)	As of June 30, 2026
<Assets>		
Current assets		
Cash and deposits	52,108	59,990
Notes and accounts receivable – trade	107,809	104,585
Merchandise and finished goods	39,503	43,091
Work in process	1,839	2,864
Raw materials and supplies	15,738	16,280
Other	13,284	19,053
Allowance for doubtful accounts	(159)	(254)
Total current assets	**230,124**	**245,610**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	108,257	110,768
Machinery, equipment and vehicles, net	57,339	59,893
Land	49,167	47,977
Leased assets, net	13,155	12,874
Construction in progress	9,077	11,663
Other, net	6,394	6,422
Total property, plant and equipment	**243,392**	**249,599**
Intangible assets		
Goodwill	10,560	17,606
Other	9,171	10,888
Total intangible assets	**19,732**	**28,494**
Investments and other assets		
Investment securities	46,910	43,223
Retirement benefit asset	52	52
Deferred tax assets	3,341	3,355
Other	13,905	16,967
Allowance for doubtful accounts	(218)	(217)
Total investments and other assets	**63,991**	**63,382**
Total non-current assets	**327,117**	**341,476**
Total assets	**557,242**	**587,087**

(Million yen; amounts less than one million yen are omitted)

	FY 2025 (As of March 31, 2026)	As of June 30, 2026
<Liabilities>		
Current liabilities		
Accounts payable – trade	27,472	28,316
Electronically recorded obligations – operating	543	428
Short-term borrowings	21,098	24,433
Commercial papers	11,000	14,000
Current portion of bonds payable	10,000	10,000
Current portion of long-term borrowings	878	5,348
Lease liabilities	3,378	3,367
Accrued expenses	41,056	41,196
Income taxes payable	8,089	3,643
Provision for bonuses for directors (and other officers)	215	69
Other	25,566	27,191
Total current liabilities	**149,299**	**157,995**
Non-current liabilities		
Bonds payable	30,000	40,000
Long-term borrowings	37,848	45,523
Lease liabilities	10,552	10,180
Deferred tax liabilities	12,706	11,961
Provision for retirement benefits for directors (and other officers)	69	47
Retirement benefit liability	2,291	2,374
Asset retirement obligations	5,344	5,391
Long-term guarantee deposits	2,339	2,326
Other	2,352	2,314
Total non-current liabilities	**103,504**	**120,118**
Total liabilities	**252,803**	**278,114**
<Net assets>		
Shareholders' equity		
Share capital	30,660	30,660
Capital surplus	5,610	5,610
Retained earnings	218,613	219,518
Treasury shares	(11,752)	(11,753)
Total shareholders' equity	**243,132**	**244,036**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19,923	17,848
Deferred gains or losses on hedges	3,527	3,785
Foreign currency translation adjustment	19,761	22,364
Total accumulated other comprehensive income	**43,212**	**43,998**
Non-controlling interests	**18,093**	**20,937**
Total net assets	**304,438**	**308,973**
Total liabilities and net assets	**557,242**	**587,087**

Consolidated Statements of Income

NICHIREI CORPORATION

(Million yen; amounts less than one million yen are omitted)

	Three months ended June 30, 2025 (Apr. 2025–June 2025)	Three months ended June 30, 2026 (Apr. 2026–June 2026)
Net sales	**170,765**	**229,037**
Cost of sales	139,109	188,178
Gross profit	**31,656**	**40,858**
Selling, general and administrative expenses		
Transportation and storage costs	5,279	6,209
Promotion expenses	384	421
Advertising expenses	1,574	2,057
Remuneration for directors (and other officers), employees' salaries, bonuses, and allowances	6,633	10,459
Retirement benefit expenses	305	426
Legal and other welfare expenses	1,123	1,610
Travel, transportation and communication expenses	677	965
Rent expenses	685	932
Outsourcing expenses	1,541	1,778
Research and development expenses	504	674
Other	4,256	7,073
Total selling, general and administrative expenses	**22,968**	**32,608**
Operating profit	**8,688**	**8,249**
Non-operating income		
Interest income	140	270
Dividend income	617	563
Share of profit of entities accounted for using equity method	89	183
Other	180	355
Total non-operating income	**1,028**	**1,373**
Non-operating expenses		
Interest expenses	326	654
Other	168	407
Total non-operating expenses	**494**	**1,062**
Ordinary profit	**9,221**	**8,560**
Extraordinary income		
Gain on sale of non-current assets	25	27
Gain on sale of investment securities	—	3,265
Gain on reversal of foreign currency translation adjustments due to liquidation of foreign subsidiary	99	—
Reversal of provision for loss on compensation for damage	34	—
Other	5	0
Total extraordinary income	**164**	**3,293**
Extraordinary losses		
Loss on sale of non-current assets	0	18
Loss on retirement of non-current assets	290	359
Impairment losses	164	21
Loss on business facility closings	146	506
Other	16	269
Total extraordinary losses	**619**	**1,175**
Profit before income taxes	**8,766**	**10,679**
Income taxes	**2,430**	**3,319**
Profit	**6,336**	**7,360**
Profit attributable to non-controlling interests	**687**	**441**
Profit attributable to owners of parent	**5,648**	**6,919**

Consolidated Statements of Comprehensive Income

(Million yen; amounts less than one million yen are omitted)

	Three months ended June 30, 2025 (Apr. 2025–June 2025)	Three months ended June 30, 2026 (Apr. 2026–June 2026)
Profit	6,336	7,360
Other comprehensive income		
Valuation difference on available-for-sale securities	1,096	(2,073)
Deferred gains or losses on hedges	(782)	250
Foreign currency translation adjustment	(3,402)	2,550
Share of other comprehensive income of entities accounted for using equity method	(189)	91
Total other comprehensive income	**(3,278)**	**818**
Comprehensive income	**3,057**	**8,178**
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,201	7,705
Comprehensive income attributable to non-controlling interests	(143)	473

Industrial Segment Information

(1) Three Months Ended June 30, 2025 (April 1, 2025 through June 30, 2025)

(Million yen; amounts less than one million yen are omitted)

	Foods	Temperature-controlled Logistics	Real Estate	Other	Total	Adjustments	Consolidated
Net sales	103,746	65,097	845	1,075	170,765	–	170,765
Intra-group sales and transfers	68	4,763	411	201	5,445	(5,445)	–
Total	103,815	69,861	1,257	1,277	176,211	(5,445)	170,765
Operating profit	4,758	4,070	515	86	9,431	(742)	8,688

(2) Three Months Ended June 30, 2026 (April 1, 2026 through June 30, 2026)

(Million yen; amounts less than one million yen are omitted)

	Foods	Temperature-controlled Logistics	Real Estate	Other	Total	Adjustments	Consolidated
Net sales	124,582	102,819	845	789	229,037	–	229,037
Intra-group sales and transfers	75	5,007	463	268	5,814	(5,814)	–
Total	124,658	107,826	1,308	1,058	234,852	(5,814)	229,037
Operating profit (loss)	3,802	5,132	521	(164)	9,292	(1,042)	8,249

Forecast of Fiscal Year Ending December 31, 2026

NICHIREI CORPORATION

Forecast of Fiscal Year Ending December 31, 2026 (April 1, 2026 through December 31, 2026)

(Million yen; amounts less than one million yen are omitted)

	Foods	Temperature-controlled Logistics	Real Estate	Other	Adjustments	Consolidated
Net sales (*1)	350,100	279,000	3,800	3,900	(18,300)	618,500
Operating profit	14,500	16,600	1,500	100	(2,700)	30,000

(*1) Net sales include Intra-group sales and transfers.

Cautionary Statement with Respect to Forward-Looking Statements

This financial statement contains, in addition to historical facts, forward-looking statements regarding plans, outlook, strategies and future results. These explanations concerning future business results may or may not include words such as “believes,” “expects,” “plans,” “strategy,” “prospects,” “estimates,” and “forecasts,” or variations of these words or similar expressions. All such statements are based on management’s assumptions and beliefs derived from the information available to it at the time of publication of this report. A variety of important factors may cause actual results to differ significantly from these forecasts. Thus, it is advised that investors refrain from making investment decisions based solely on these forward-looking statements. Nichirei and its Group companies will not necessarily revise their forward-looking statements in accordance with new information, future events and other results. Risks and uncertainties that could affect the actual results of Nichirei and its Group companies include, but are not limited to:

1) Economic conditions and industry environment surrounding the business activities of Nichirei and its Group companies;
2) Foreign exchange rate fluctuations, particularly involving U.S. dollars and euros;
3) The feasibility of establishing a unified quality control structure covering product development, purchasing of ingredients, production and sales;
4) The feasibility of new product and service development;
5) Nichirei’s and its Group companies’ ability to implement growth strategies and build a low-cost structure;
6) The feasibility of achieving effective alliances between the Nichirei Group and outside companies;
7) Contingency and related risk, etc.

However, factors that may affect the performance of the Nichirei Group are not limited to those listed above. Further, risks and uncertainties include the possibility of future events that may have a serious and unpredictable impact on the Group.