

**FOR IMMEDIATE RELEASE**

(English translation from the original Japanese-language document)

December 1, 2005

Company name: Nichirei Corporation  
Representative: Mitsudo Urano, Representative Director and President  
Location: 6-19-20, Tsukiji, Chuo-ku, Tokyo, Japan  
Code number: 2871  
Stock listing: Tokyo Stock Exchange and Osaka Securities Exchange (First Sections)

**Nichirei Corporation Announces 60th Anniversary Commemorative Dividend**

Nichirei Corporation held a meeting of its Board of Directors today and announced its decision to recommend the payment of a special dividend to commemorate the 60th anniversary of the Company's founding. Details of the commemorative dividend are as follows.

**1. 60th Anniversary Commemorative Dividend**

Today, December 1, 2005, marks the 60th anniversary of the Company's founding. On reaching this auspicious milestone, we wish to take this opportunity to offer our sincere thanks to our shareholders and all other stakeholders for their invaluable support over this long period.

In recognition of the support received from the Company's shareholders, the Board of Directors will submit a proposal for the payment of a commemorative dividend at the Company's Annual General Meeting of Shareholders, to be held in late June 2006. The proposed commemorative dividend will be 3.00 yen per share of common stock, which will be paid in addition to the ordinary year-end dividend of 3.00 yen per share. As a result, the total year-end dividend applicable to the fiscal year ending March 31, 2006, will be 6.00 yen per share.

**2. Revised Dividend Forecast for the Fiscal Year Ending March 31, 2006**

In line with the aforementioned resolution by the Board of Directors, the Company's previous dividend forecast for the fiscal year ending March 31, 2006, announced on November 1, 2005, is revised as follows.

	Interim dividend per share	Year-end dividend per share	Total dividend per share for the fiscal year
Previous forecast (as of November 1, 2005)	3.00 yen	3.00 yen	6.00 yen
<b>Current revised forecast</b>	<b>3.00 yen</b>	<b>6.00 yen</b> (including 3.00 yen commemorative dividend)	<b>9.00 yen</b>
(Reference) Dividends paid for the fiscal year ended March 31, 2005	3.00 yen	3.00 yen	6.00 yen

Note: Payment of the interim dividend for the fiscal year ending March 31, 2006, is scheduled to commence on December 6, 2005.

End