

May 12, 2026

To whom it may concern,

Company: Nichirei Corporation
Representative: Kazunori Shimamoto,
Representative Director, President,
Chief Executive Officer
(Securities Code: 2871, Tokyo Stock Exchange, Prime Market)

Notice Concerning Changes in Financial Targets under the Medium-term Business Plan
"Compass × Growth 2027"

Nichirei Corporation ("the Company"; Representative Director, President, Chief Executive Officer: Kazunori Shimamoto) hereby announces that it has resolved to change its financial targets for the final fiscal year of the Group's Medium-term Business Plan, "Compass × Growth 2027," which ends in FY2027.

1. Background

While the Company has implemented various measures based on this Medium-term Business Plan, it has reached a decision that a certain amount of time would be needed to achieve the initial targets set, due to the fact that raw material costs have risen significantly more than expected and changes in the consumption environment caused by the ongoing inflation, among other factors.

Accordingly, in light of the consolidated results for FY2025, we have revised the financial targets in the Medium-term Business Plan from the perspective of improving the feasibility of meeting targets.

2. Group consolidated figures

	FY2025 Results	FY2026 Forecast (Irregular accounting period)	FY2027 Plan	Comparison with Initial FY2027 Plan
Net sales	¥716.1 billion	¥609.4 billion	¥777.3 billion	-¥22.7 billion
Overseas sales ratio	24.3%	32.0%	30.4%	0.4%
Operating profit	¥39.0 billion	¥33.8 billion	¥45.2 billion	-¥10.8 billion
Profit attributable to owners of parent	¥27.3 billion	¥25.2 billion	¥32.0 billion	-¥6.0 billion
EPS	¥109.1	¥100.6	¥127.7	-¥24.0
EBITDA	¥61.1 billion	¥54.7 billion	¥71.2 billion	-¥12.4 billion
ROIC	7.3%	6.0%	8% or higher	-
ROE	10.0%	8.6%	10% or higher	-

*FY2026 forecasts will represent an irregular accounting period (9 months in Japan, 12 months overseas) due to the change in the fiscal year closing.

For details, please refer to "Earnings Results for FY2025 Presentation Material."

[Contact]

Public Relations/ Investor Relations, Nichirei Corporation

Contact us via our web page: <https://www.nichirei.co.jp/english/inquire>