



May 13, 2025

To Whom It May Concern,

Company: Nichirei Corporation
Representative: Kenya Okushi,
Representative Director, President & Chief
Executive Officer
(Securities Code: 2871, Tokyo Stock Exchange, Prime Market)
Contact: Public Relations & Investor Relations
(TEL 03-3248-2235)

Notice Concerning Change to Dividend Standards

We hereby announce that at a Board of Directors meeting held today, we resolved to change the dividend standards as detailed below.

1. Reason for Change

Taking into consideration our financial situation and future business development, and from the viewpoint of further enhancing dividends to shareholders, we have decided to implement a progressive dividend system with a minimum consolidated dividend on equity ratio (DOE) of 4.0% from the fiscal year ending March 31, 2026.

2. Details of Change

Consolidated Dividend On Equity Ratio (DOE)	
Before Change	After Change
Dividend based on a target of 4.0%	Progressive dividend with a minimum of 4.0%

3. Date of Change

This will go into effect from the fiscal year ending March 31, 2026.

(Reference) Dividend forecast for the fiscal year ending March 31, 2026 (April 1, 2025–March 31, 2026)

	Annual Dividend (Yen)		
	End of Q2	End of Year	Total
Year ended March 31, 2025	41.00	51.00	92.00
Year ending March 31, 2026 (forecast)	23.00	24.00	47.00

- (Note) 1. On April 1, 2025, the Company executed a 2-for-1 stock split of its common stock. For the fiscal year ending March 31, 2026 (forecast), the dividend amount is based on the number of shares after said stock split.
2. A “progressive dividend” means that the dividend amount per share continues to increase year

by year, or at the very least remains flat.