FOR IMMEDIATE RELEASE

March 31, 2025 Nichirei Foods Inc.

Notice of partial price revision

Nichirei Foods Inc. will revise the shipping prices of some of its commercial-use prepared frozen foods from the delivery date of July 1, 2025.

Due to the rise in global food demand, raw material prices continue to rise, and fuel and labor costs are also rising.

In this harsh environment, we have been working to reduce costs as much as possible by improving efficiency, streamlining, and reviewing raw materials across the entire company, and have striven to maintain quality and prices while ensuring a stable supply of products, but it has become difficult to absorb the increase in costs through self-help efforts alone.

In order to maintain the current product quality and deliver a stable supply, we will revise the shipping prices as follows.

[Target products]

Commercial-use prepared frozen foods: imported chicken products, egg products, *Imagawayaki*, and cream croquettes.

[Price revision rate]

Approx. 3% to 8% increase

*The revision range varies depending on the product design, such as the raw materials used. Some imported chicken products will undergo a price revision with changes in specifications. Some egg products may exceed the revision rate.

[Price revision schedule] From deliveries on Tuesday, July 1, 2025