

For Immediate Release

Company: Nichirei Corporation  
Representative: Kenya Okushi  
Representative Director and President  
(Securities Code: 2871, Tokyo Stock Exchange, Prime Section)  
Contact Point: Public Relations & Investor Relations  
(TEL 03-3248-2235)

## **Notice Regarding Stock Split and Ensuing Partial Amendment to the Articles of Incorporation**

The Company announces that at a meeting held today, the Board of Directors resolved to conduct a stock split and make a partial amendment to the articles of incorporation in conjunction with this split.

### **1. Purpose of the Stock Split**

The aim of implementing the stock split and lowering the investment unit price of common stock is to make investing more accessible for shareholders and further expand our investor base.

### **2. Overview of the Stock Split**

#### (1) Method of the stock split

With a record date of March 31, 2025, common stock held by shareholders on that date will be split at a ratio of 2-for-1.

#### (2) Number of Shares to Be Increased by the Stock Split

- i. Total number of shares issued before the stock split: 128,464,869 shares
- ii. Number of shares to be increased by this stock split: 128,464,869 shares
- iii. Total number of shares issued after the stock split: 256,929,738 shares
- iv. Total number of authorized shares after the stock split: 720,000,000 shares

Note: The total number of issued shares before the stock split is calculated by deducting the number of treasury shares to be retired on November 13, 2024, from the total number of shares outstanding as of September 30, 2024. For details, please refer to the "Notice Regarding Acquisition and Cancellation of Treasury Stock" announced today.

#### (3) Schedule

- i. Announcement of record date: March 14, 2025 (plan)
- ii. Record date: March 31, 2025 (plan)
- iii. Effective date: April 1, 2025 (plan)

#### (4) Other

The stock split will not result in any change in the Company's capital.

### **3. Partial Amendment to the Articles of Incorporation**

#### (1) Reason for amendment

In accordance with aforementioned stock split, based on the provisions of Article 184, Paragraph 2 of the Companies Act, the Company will make the following partial amendment to the Articles of Incorporation, effective April 1, 2025.

(2) Amendment to the Articles of Incorporation

Amendment details are as follows.

<b>Before the Amendment</b>	<b>After the Amendment</b>
(Total Number of Authorized Shares) Article 6. The total number of shares that can be issued by the Company shall be <u>360,000,000</u> .	(Total Number of Authorized Shares) Article 6. The total number of shares that can be issued by the Company shall be <u>720,000,000</u> .

Note: Underlines indicate changes.

(3) Effective Date

Amendments to the Articles of Incorporation will go into effect on April 1, 2025.

**4. Year-end Dividend**

This stock split will be executed on April 1, 2025. The year-end dividend for fiscal 2025, which has a record date of March 31, 2025, will be based on the number of shares before the stock split.

End