

For Immediate Release

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 Representative: Kenya Okushi
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Notice Regarding Revision of Fiscal 2025 Dividend Forecast (Special Dividend)

The Company announces that at a meeting held today, the Board of Directors resolved to revise the forecast for dividend per share in fiscal year ending March 31, 2025.

1. Reasons for Revision of Dividend Forecast

The Company's basic policy is to provide stable and continuous dividends based on the consolidated dividend on equity ratio (DOE), while considering factors such as consolidated business performance and free cash flows each fiscal year. In addition, the acquisition of treasury stock is implemented as a flexible means of returning profits to shareholders after taking into account capital efficiency, market conditions, and other factors.

Based on this basic policy, and taking into account various factors, including the fact that business performance and cash flows for the current fiscal year, which is the final year of the medium-term business plan, are expected to exceed initial plan targets, in the fiscal year ending March 31, 2025, we plan to pay a year-end dividend of 51 yen per share, comprising an ordinary dividend of 41 yen per share, and a special dividend of 10 yen per share. This matter will be submitted to the 107th Ordinary General Shareholders Meeting, scheduled to be held in June 2025.

2. Dividend Forecast Revision Details

Record date	Annual Dividend		
	End of First Half	End of Fiscal Year	Annual
Previously announced forecast		41 yen (Ordinary dividend: 41 yen)	82 yen (Ordinary dividend: 82 yen)
Newly revised forecast		51 yen (Ordinary dividend: 41 yen) (Special dividend: 10 yen)	92 yen (Ordinary dividend: 82 yen) (Special dividend: 10 yen)
Full-year dividend (FY2025)	41 yen (Ordinary dividend: 41 yen)		
Previous full-year dividend (FY2024)	37 yen (Ordinary dividend: 37 yen)	37 yen (Ordinary dividend: 37 yen)	74 yen (Ordinary dividend: 74 yen)

Note: The stock split announced today will take effect on April 1, 2025, thus the final dividend for fiscal 2025, which has a record date of March 31, 2025, will be based on the number of shares before the stock split. For details, please see the "Notice Regarding Stock Split and Ensuing Partial Amendment to the Articles of Incorporation."

End