

For Immediate Release

Company: Nichirei Corporation
Representative: Kenya Okushi
Representative Director and President
(Securities Code: 2871, Tokyo Stock Exchange, Prime Section)
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Notice Regarding Acquisition and Cancellation of Treasury Stock

—Acquisition of Treasury Stock Based on the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and retirement of treasury stock pursuant to Article 178 of the Companies Act—

The Company announces that at a meeting held today, the Board of Directors resolved matters pertaining to the repurchase of treasury stock pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same act, and also resolved to cancel treasury stock pursuant to Article 178 of the Companies Act.

1. Reason for the Repurchase and Cancellation of Treasury Stock

The Company aims to enhance shareholder returns and improve capital efficiency.

2. Details of the Repurchase of Treasury Stock

- (1) Type of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 3,000,000 shares* (maximum)
* Ratio of total number of issued shares (excluding treasury stock): 2.35%
- (3) Total acquisition cost: 10.0 billion yen (maximum)
- (4) Acquisition period: November 6, 2024, to February 28, 2025

3. Details of the Cancellation of Treasury Stock

- (1) Type of shares to be cancelled: Common stock of the Company
- (2) Total number of shares to be cancelled: 5,636,400 shares*
* 4.20% of total shares outstanding (including treasury stock) before cancellation
- (3) Total number of shares outstanding after cancellation: 128,464,869 shares
- (4) Scheduled cancellation date: November 13, 2024

Reference: Treasury stock holdings as of September 30, 2024

- Total number of shares outstanding (excluding treasury stock): 127,746,275 shares
- Number of treasury stock: 6,354,994 shares

End