

FOR IMMEDIATE RELEASE

February 17, 2023

Nichirei Corporation

Announcement of Results and Termination of Acquisition of Treasury Stock
(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2
of the Companies Act)

Nichirei Corporation (the “Company”) announces the results of the acquisition of treasury stock made in accordance with the resolution passed at a meeting of the Board of Directors held on November 15, 2022 under Article 156 of the Companies Act, applied by reading the terms pursuant to the provision of Paragraph 3, Article 165 of the Act. The acquisition of treasury stock based on the resolution passed at a meeting of the Board of Directors held on November 15, 2022 terminated with the acquisition made this time. Details are as follows:

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|-------------------------------------|--|
| 1. Type of shares acquired: | Common shares in the Company |
| 2. Total number of shares acquired: | 400,600 shares |
| 3. Total acquisition cost: | 1,071,206,903 yen |
| 4. Acquisition period: | From February 1, 2023 to February 16, 2023 |

(Reference)

1. Details of acquisition as resolved at the meeting of the Board of Directors held on November 15, 2022
 - (1) Type of shares to be acquired: Common shares in the Company
 - (2) Number of shares that can be acquired: 2.5 million shares (maximum)
(Ratio to the number of shares outstanding
[excluding treasury stock]: 1.93%)
 - (3) Total acquisition cost: 5,000 million yen (maximum)
 - (4) Acquisition period: From November 16, 2022 to February 28, 2023

2. Aggregate number of shares and acquisition cost under the resolution of the Board of Directors
 - (1) Total number of shares acquired: 1,826,400 shares
 - (2) Total acquisition cost: 4,999,938,481 yen

Inquiries

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