

February 15, 2022
Nichirei Corporation

Notice Regarding the Changes in Representative Directors, Directors, Auditors, and Executive Officers

Nichirei Corporation (the “Company”) announces that the Company’s Board of Directors resolved, at a meeting held on February 15, 2022, to make changes to its Representative Directors, Directors, Auditors and Executive Officers. Details are as follows.

Moreover, these changes will be officially resolved at the 104th Annual General Shareholders Meeting and Board of Directors’ meeting scheduled to be held in June 2022.

1. Change in Representative Director

(1) Details of change

Retiring in June 2022 Note: Expected to be appointed as Counselor.	Representative Director, Chairman	Kunio Otani
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(2) Reason for changes

The Company attempted to contribute to the resolution of social issues through its business activities and enhance corporate value despite substantial changes in the management environment, including the impact of COVID-19, by implementing the three-year medium-term business plan, which terminated in the fiscal year ended March 2022. With the launch of a new medium-term business plan (FY2023–FY2025) in April 2022, the Company expects to strengthen its path toward sustainable growth and make further leaps forward with a new generation of directors.

2. Other Changes

- Changes in officer commissions as of April 1, 2022

New Position	Name	Former Position
Executive General Manager, Strategy Headquarters; Executive General Manager, Corporate Management Headquarters Note: Will continue as Representative Director, President.	Kenya Okushi	Executive General Manager, Corporate Social Responsibility Headquarters
Deputy Executive General Manager, Strategy Headquarters; In charge of Innovation Planning & Development Note: Will continue as Director, Executive Officer; In charge of Quality Assurance; General Manager, Technology Management.	Junji Kawasaki	Deputy Executive General Manager, Corporate Social Responsibility Headquarters; In charge of Innovation Development
Deputy Executive General Manager, Corporate Management Headquarters; In charge of Legal Affairs; General Manager, General Affairs & Public Relations; General Manager, Human Resources; General Manager, Secretarial Office Note: Will continue as Executive Officer.	Yutaka Karino	In charge of Group Communication; General Manager, Human Resources Strategy & General Affairs
In charge of Accounting & Tax and Business Management	Kenji Suzuki	In charge of Accounting & Tax; General Manager, Business

Note: Will continue as Executive Officer; General Manager, Finance.		Management
In charge of IT Strategy; General Manager, Sustainability Management Note: Will continue as Executive Officer; General Manager, Strategic Planning.	Yuichi Takaku	In charge of IT Strategy

- Officers retiring in June 2022

Outside Director	Shizuka Uzawa
Outside Director	Mieko Wanibuchi
Audit & Supervisory Board Member	Kazuhiko Yasuda

- New appointments in June 2022

Director, Executive General Manager, Corporate Management Headquarters Note: Will continue as Executive Officer; In charge of Accounting & Tax and Business Management; General Manager, Finance.	Kenji Suzuki
Outside Director	Itsuo Hama
Outside Director	Kenji Hamashima
Audit & Supervisory Board Member	Tetsuro Katabuchi

Note: For the biographies of Itsuo Hama and Kenji Hamashima, please refer to the Biographies of New Outside Director Candidates below.

3. Representative Directors, Directors, Auditors, and Executive Officers as of April 1, 2022

Position	Name
Representative Director, Chairman	Kunio Otani
Representative Director, President; Executive General Manager, Strategy Headquarters; Executive General Manager, Corporate Management Headquarters	Kenya Okushi
Director, Executive Officer; Deputy Executive General Manager, Strategy Headquarters; In charge of Innovation Planning & Development and Quality Assurance; General Manager, Technology Management	Junji Kawasaki
Director, Executive Officer	Kazuhiko Umezawa
Director, Executive Officer	Masahiko Takenaga
Director, Executive Officer	Wataru Tanabe
Outside Director	Shizuka Uzawa
Outside Director	Mieko Wanibuchi
Outside Director	Kuniko Shoji
Outside Director	Mana Nabeshima
Audit & Supervisory Board Member	Kazuhiko Yasuda
Audit & Supervisory Board Member	Tatsushi Kato
Outside Audit & Supervisory Board Member	Yuhiko Saito
Outside Audit & Supervisory Board Member	Kiyoshi Asahina

Outside Audit & Supervisory Board Member	Muneaki Kiyota
Executive Officer; Deputy Executive General Manager, Corporate Management Headquarters; In charge of Legal Affairs; General Manager, General Affairs & Public Relations; General Manager, Human Resources; General Manager, Secretarial Office	Yutaka Karino
Executive Officer	Hideo Yokoi
Executive Officer; In charge of Accounting & Tax and Business Management; General Manager, Finance	Kenji Suzuki
Executive Officer; In charge of IT Strategy; General Manager, Strategic Planning; General Manager, Sustainability Management	Yuichi Takaku

4. Representative Directors, Directors, Auditors, and Executive Officers after the 104th Annual General Shareholders Meeting to Be Held in June 2022 (plan)

Position	Name
Representative Director, President; Executive General Manager, Strategy Headquarters	Kenya Okushi
Director, Executive Officer; Deputy Executive General Manager, Strategy Headquarters; In charge of Innovation Planning & Development and Quality Assurance; General Manager, Technology Management	Junji Kawasaki
Director, Executive Officer	Kazuhiko Umezawa
Director, Executive Officer	Masahiko Takenaga
Director, Executive Officer	Wataru Tanabe
Director, Executive Officer; Executive General Manager, Corporate Management Headquarters; In charge of Accounting & Tax and Business Management; General Manager, Finance	Kenji Suzuki
Outside Director	Kuniko Shoji
Outside Director	Mana Nabeshima
Outside Director	Itsuo Hama
Outside Director	Kenji Hamashima
Audit & Supervisory Board Member	Tatsushi Kato
Audit & Supervisory Board Member	Tetsuro Katabuchi
Outside Audit & Supervisory Board Member	Yuhiko Saito
Outside Audit & Supervisory Board Member	Kiyoshi Asahina
Outside Audit & Supervisory Board Member	Muneaki Kiyota
Executive Officer; Deputy Executive General Manager, Corporate Management Headquarters; In charge of Legal Affairs; General Manager, General Affairs & Public Relations; General Manager, Human Resources; General Manager, Secretarial Office	Yutaka Karino
Executive Officer	Hideo Yokoi
Executive Officer; In charge of IT Strategy; General Manager, Strategic Planning; General Manager, Sustainability Management	Yuichi Takaku

5. Biographies of New Outside Director Candidates

Name	Itsuo Hama	
Date of Birth	March 14, 1954	
Career Summary	April 1977	Joined Lion Fat & Oil Co., Ltd. (currently Lion Corporation)
	March 2008	Director, Executive General Manager of Household Products Division
	January 2009	Director, Executive General Manager of Household Products Division, Responsible for Advertising Department, Behavioral Science Research Institute, Distribution Policy and Customer Development Department
	March 2010	Executive Director, Responsible for Health Care Products Division, Household Products Division, Gift and Channel-Specific Products Division, Advertising Department, Behavioral Science Research Institute, Distribution Policy and Customer Development Department
	January 2012	Representative Director, President, Executive Officer, Chief Operating Officer, Responsible for Risk Management
	January 2014	Representative Director, President and CEO, Executive Officer
	March 2016	Representative Director, President and CEO, Chairman of the Board of Directors, Executive Officer
	March 2017	Representative Director, President and Executive Officer, Chairman of the Board of Directors, Chief Executive Officer
	January 2019	Representative Director, Chairman of the Board of Directors, Chief Executive Officer (present)

Name	Kenji Hamashima	
Date of Birth	January 3, 1959	
Career Summary	April 1982	Joined Ushio Inc.
	April 1999	President and Chief Executive Officer, Ushio America, Inc.
	November 2000	Chairman and Chief Executive Officer, Christie Digital Systems USA, Inc. Chairman and Chief Executive Officer, Christie Digital Systems Canada Inc.
	April 2004	Group Senior Executive Officer, Ushio Inc.
	April 2007	Group Managing Executive Officer
	June 2010	Director and Senior Managing Executive Officer
	April 2014	Representative Director and Senior Executive Vice President
	October 2014	President and Chief Executive Officer
	April 2019	Corporate Adviser
	April 2020	Special Adviser
	June 2020	Outside Director, Inabata & Co., Ltd. (present)

Inquiries

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