

Nichirei Announces Decision on Acquisition and Retirement of Treasury Stock

(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2 of the Companies Act and Retirement of Treasury Stock Provided in Article 178 of the Companies Act)

Nichirei Corporation (“the Company”) resolved at a meeting of the Board of Directors held today to acquire treasury stock under Article 156 of the Companies Act, applied by the reading of terms pursuant to the provisions of Paragraph 3, Article 165 of the Act. The Company also resolved to retire treasury stock pursuant to the provisions of Article 178 of the Companies Act. Details are as follows:

1. Reasons for acquisition and retirement of treasury stock

The Company will acquire treasury stock for enhancement of shareholder return and efficient use of capital.

2. Details of the acquisition

- (1) Types of shares to be acquired: Common shares in the Company
- (2) Number of shares that can be acquired: 4,000,000 shares (maximum)
(Ratio to the number of shares outstanding[excluding treasury stock]: 3.00%)
- (3) Total acquisition cost: 10billion yen (maximum)
- (4) Acquisition period: From November 4, 2021 to April 28, 2022

3. Details of the retirement

- (1) Types of shares to be retired: Common shares in the Company
- (2) Number of shares to be retired: 6,033,600 shares
(Ratio to the number of shares outstanding before retirement[including treasury stock]: 4.31%)
- (3) Number of shares outstanding after retirement: 134,007,795 shares
- (4) Scheduled date of retirement: November 10, 2021

(For reference) Treasury stock held as of September 30, 2021

Number of shares outstanding (excluding treasury stock): 133,298,687 shares

Number of treasury stock: 6,742,708 shares

4. Inquiries

For inquiries concerning this press release, please contact:

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