

## Nichirei Announces Changes in Representative Directors, Directors, Company Auditors and Executive Officers

Nichirei Corporation (the “Company”) announces that the Company’s Board of Directors resolved, at a meeting held on February 19, 2019, to make changes to its Representative Directors, Directors, Company Auditors and Executive Officers. Details are as follows.

### 1. Changes in Representative Directors

#### (1) Details of changes

- Retiring on March 31, 2019

Representative Director, Chairman	Toshiaki Murai
	Note: Will continue as Director

- New appointments as of April 1, 2019

Representative Director, Chairman	Kunio Otani
	Former position: Representative Director, President; Executive General Manager, Corporate Social Responsibility Headquarters
Representative Director, President; Executive General Manager, Corporate Social Responsibility Headquarters	Kenya Okushi
	Former position: Director, Executive Officer; In charge of Strategic Planning

#### (2) Reason for changes

The Company successfully maintained pace with the changing business environment, contributing to the resolution of social issues through business activities and enhancing corporate value by implementing the three-year Medium-term Business Plan (FY2016–FY2018), which terminated in the fiscal year ended March 31, 2019. With the launch of a new Medium-term Business Plan (FY2019–FY2021) in April 2019, the Company expects to strengthen its path toward sustainable growth and make further leaps forward through changes in top management.

#### (3) Brief biography of new Representative Director, President to be appointed

Please see the attachment 1.

## 2. Other changes

The following changes will be implemented after they are officially approved at the 101st ordinary general meeting of shareholders to be held in June 2019 and at the Board of Directors' meeting to follow.

- Retiring in June, 2019

Director Toshiaki Murai

Outside Company Auditor Kunitaro Saida

- New appointments as of June 2019

Director, Executive Officer Masahiko Takenaga  
Note: Will be appointed Representative Director, President of Nichirei Foods, Inc., on April 1, 2019

Outside Company Auditor Yuhiko Saito  
Note: Please see the attachment 2.

- Changes in commissioned matters as of April 1, 2019

In charge of Business Management, Strategic Planning, IT Planning, Finance and Group Communication Takumi Taguchi  
Former position: In charge of Finance & Investor Relations and Public Relations; General Manager, Corporate Supervise  
Note: Will continue as Director, Executive Officer, Deputy Executive General Manager of Corporate Social Responsibility Headquarters and remain in charge of Corporate Internal Audit, Legal Affairs, Human Resources Strategy & General Affairs and Accounting & Tax

General Manager, Business Management Tatsuo Udagawa  
Former position: General Manager, Finance & Investor Relations  
Note: Will continue as Executive Officer

In charge of IT Planning Kazunori Miki  
Note: Will continue as Executive Officer and General Manager of Strategic Planning

### 3. Representative Directors, Directors, Company Auditors and Executive Officers as of April 1, 2019

Position	Name
Representative Director, Chairman	Kunio Otani
Representative Director, President; Executive General Manager, Corporate Social Responsibility Headquarters	Kenya Okushi
Director, Executive Officer; Deputy Executive General Manager, Corporate Social Responsibility Headquarters; In charge of Corporate Internal Audit, Business Management, Strategic Planning, IT Planning, Legal Affairs, Human Resources Strategy & General Affairs, Finance, Accounting & Tax and Group Communication	Takumi Taguchi
Director, Executive Officer	Yoshifumi Kaneko
Director, Executive Officer; In charge of Technology Management; General Manager, Quality Assurance Division	Junji Kawasaki
Director, Executive Officer	Kazuhiko Umezawa
Director	Toshiaki Murai
Outside Director	Shizuka Uzawa
Outside Director	Mieko Wanibuchi
Outside Director	Kuniko Syoji
Company Auditor	Yasunari Shigeno
Company Auditor	Kazuhiko Yasuda
Outside Company Auditor	Kunitaro Saida
Outside Company Auditor	Masaaki Okajima
Outside Company Auditor	Kazuo Nagano
Executive Officer; General Manager, Business Management	Tatsuo Udagawa
Executive Officer; In charge of IT Planning; General Manager, Strategic Planning	Kazunori Miki
Executive Officer	Masato Takenaga
Executive Officer; General Manager, Human Resources Strategy & General Affairs	Yutaka Karino

**4. Representative Directors, Directors, Company Auditors and Executive Officers after the ordinary general meeting of shareholders to be held in June 2019**

Position	Name
Representative Director, Chairman	Kunio Otani
Representative Director, President; Executive General Manager, Corporate Social Responsibility Headquarters	Kenya Okushi
Director, Executive Officer; Deputy Executive General Manager, Corporate Social Responsibility Headquarters; In charge of Corporate Internal Audit, Business Management, Strategic Planning, IT Planning, Legal Affairs, Human Resources Strategy & General Affairs, Finance, Accounting & Tax and Group Communication	Takumi Taguchi
Director, Executive Officer	Yoshifumi Kaneko
Director, Executive Officer; In charge of Technology Management; General Manager, Quality Assurance Division	Junji Kawasaki
Director, Executive Officer	Kazuhiko Umezawa
Director, Executive Officer	Masahiko Takenaga
Outside Director	Shizuka Uzawa
Outside Director	Mieko Wanibuchi
Outside Director	Kuniko Syoji
Company Auditor	Yasunari Shigeno
Company Auditor	Kazuhiko Yasuda
Outside Company Auditor	Masaaki Okajima
Outside Company Auditor	Kazuo Nagano
Outside Company Auditor	Yuhiko Saito
Executive Officer; General Manager, Business Management	Tatsuo Udagawa
Executive Officer; In charge of IT Planning; General Manager, Strategic Planning	Kazunori Miki
Executive Officer	Masato Takenaga
Executive Officer; General Manager, Human Resources Strategy & General Affairs	Yutaka Karino

**5. Inquiries**

Nichirei Corporation

Public Relations

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**Attachment 1: Biography of new Representative Director, President to be appointed**

Name: Kenya Okushi

Date of birth: January 15, 1965

Work history: April 1988 Joined Nichirei Corporation  
June 2014 Executive Officer, General Manager of Strategic Planning, Nichirei Corporation  
June 2015 Director, Managing Executive Officer, Nichirei Foods Inc.  
In charge of Brand Promotion, Human Resources, Management, Business Promotion, Overseas Procurement and International Business, General Manager of Corporate Planning  
April 2017 Representative Director, President, Nichirei Foods Inc.  
June 2017 Director, Executive Officer, Nichirei Corporation and Representative Director, President, Nichirei Foods Inc.  
April 2018 Director, Executive Officer, In charge of Strategic Planning, Nichirei Corporation and Representative Director, President, Nichirei Foods Inc.

Shareholding: 2,200 shares

**Attachment 2: Biography of new Outside Company Auditor to be appointed**

Name: Yuhiko Saito

Date of birth: January 27, 1955

Work history: April 1983 Appointed public prosecutor  
September 2012 Director, Rehabilitation Bureau, Ministry of Justice  
July 2014 Chief Public Prosecutor, Kyoto District Public Prosecutor's Office  
April 2015 Chief Public Prosecutor, Yokohama District Public Prosecutor's Office  
September 2016 Attorney General, Takamatsu High Public Prosecutors Office  
March 2017 Attorney General, Hiroshima High Public Prosecutors Office  
January 2018 Retired from office  
March 2018 Registered attorney (Osaka Bar Association)  
(current position)