

FOR IMMEDIATE RELEASE

June 1, 2017

Nichirei Corporation

Nichirei Announces Acquisition of Treasury Stock Through ToSTNet-3 (Tokyo Stock Exchange Trading Network System for Off-Floor Purchase of Treasury Stock)

Nichirei Corporation (the “Company”) announces that it has resolved at the meeting of the Board of Directors held on May 9, 2017 to acquire its shares pursuant to Article 156 of the Companies Act of Japan (“the Act”), as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the Act. The details of the resolutions are as follows:

1. Acquisition method

The Company will place an order to purchase its treasury stock at 8:45 a.m. on June 2, 2017 at the closing price of 3,235yen per share as of today (June 1, 2017) through the ToSTNet-3 (Tokyo Stock Exchange Trading Network System for off-floor purchase of treasury stock). The trading system and trading time will not be changed. This purchase order will be valid only for the time designated for the transaction.

2. Details of the acquisition

(1) Type of shares to be acquired: Common shares in the Company

(2) Total number of shares to be acquired: 4,327,600 shares

(3) Total acquisition cost: 13,999,786,000yen

(Note 1) The number of shares will not be changed. Some or part of the shares may not be acquired, depending on market conditions.

(Note 2) The purchase will be made by a sell order corresponding to the number of shares to be acquired.

3. Announcement of the result of acquisition

The result of acquisition will be announced after the end of the trading time at 8:45 a.m. on June 2, 2017

(Reference)

1. Resolution of the Board of Directors’ Meeting held on May 9, 2017.

(1) Type of shares to be acquired: Common shares in the Company

(2) Number of shares that can be acquired: 4.7 million shares (maximum)

(Ratio to the number of shares outstanding  
[excluding treasury stock]: 3.42%)

- (3) Total acquisition cost: 14,000 million yen (maximum)  
(4) Acquisition period: From May 10, 2017 to September 29, 2017

2. Aggregate number of shares and acquisition cost under the resolution of the Board of Directors as of June 1, 2017

- (1) Total number of shares acquired: 0 shares  
(2) Total acquisition cost: 0yen

### 3. Inquiries

For inquiries concerning this press release, please contact:

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