

FOR IMMEDIATE RELEASE

February 5, 2013  
Nichirei Corporation

**Nichirei Announces Decision on Acquisition and Retirement of Treasury Stock**  
(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2 of the Companies Act and Retirement of Treasury Stock Provided in Article 178 of the Companies Act)

Nichirei Corporation (“the Company”) resolved at a meeting of the Board of Directors held today to acquire treasury stock under Article 156 of the Companies Act, applied by the reading of terms pursuant to the provisions of Paragraph 3, Article 165 of the Act. The Company also resolved to retire treasury stock pursuant to the provisions of Article 178 of the Companies Act. Details are as follows:

1. Reasons for acquisition and retirement of treasury stock

The Company is considering an optimal capital structure, emphasizing the efficient use of capital, growth, and soundness, and will acquire and retire treasury stock for the flexible execution of balanced capital policies.

2. Details of the acquisition

(1) Types of shares to be acquired: Common shares in the Company

(2) Number of shares that can be acquired: 10,000,000 shares (maximum)

(Ratio to the number of shares outstanding  
[excluding treasury stock]: 3.39%)

(3) Total acquisition cost: 4,700 million yen (maximum)

(4) Acquisition period: From February 6, 2013 to June 24, 2013

3. Details of the retirement

(1) Types of shares to be retired: Common shares in the Company

(2) Number of shares to be retired: 15,000,000 shares

(Ratio to the number of shares outstanding before retirement  
[including treasury stock]: 4.83%)

(3) Number of shares outstanding after retirement: 295,851,065 shares

(4) Scheduled date of retirement: February 12, 2013

(For reference) Treasury stock held as of December 31, 2012

Number of shares outstanding (excluding treasury stock): 294,770,128 shares

Number of treasury stock: 16,080,937 shares

4. Inquiries

For inquiries concerning this press release, please contact:

Finance & Investor Relations  
Nichirei Corporation  
Telephone: +81-3-3248-2167  
E-mail: [irinfo@nichirei.co.jp](mailto:irinfo@nichirei.co.jp)