

FOR IMMEDIATE RELEASE

May 2, 2011

Nichirei Corporation

Announcement of Acquisition of Treasury Stock

(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2 of the Companies Act)

Nichirei Corporation (the “Company”) announces the intermediate results of the acquisition of treasury stock made as part of the resolution passed at a meeting of the Board of Directors held on December 21, 2010 under Article 156 of the Companies Act, applied by reading the terms pursuant to the provision of Paragraph 3, Article 165 of the Act. Details are as follows:

1. Type of shares acquired: Common shares in the Company
2. Total number of shares acquired: None
3. Total acquisition cost: None
4. Acquisition period: From April 1, 2011 to April 30, 2011

(Reference)

1. Details of acquisition as resolved at the meeting of the Board of Directors held on December 21, 2010
 - (1) Type of shares to be acquired: Common shares in the Company
 - (2) Number of shares that can be acquired: 7 million shares (maximum)
(Ratio to the number of shares outstanding [excluding treasury stock]: 2.26%)
 - (3) Total acquisition cost: 2,800 million yen (maximum)
 - (4) Acquisition period: From December 22, 2010 to June 23, 2011
2. Aggregate number of shares and acquisition cost under the resolution of the Board of Directors as of April 30, 2011
 - (1) Total number of shares acquired: 4,702,000 shares
 - (2) Total acquisition cost: 1,795,476,000 yen

Inquiries

For inquiries concerning this press release, please contact:

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