

FOR IMMEDIATE RELEASE

December 21, 2010

Nichirei Corporation

Nichirei Announces a Revision to Its Full-Year Results Forecast

Nichirei Corporation (the “Company”) announces that it has revised its full-year consolidated results forecast for the fiscal year ending March 31, 2011 that was announced on October 26, 2010. Details are as follows.

1. Revision of the full-year consolidated results forecast (April 1, 2010 through March 31, 2011)

	Net sales	Operating income	Recurring income	Net income	Net income per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	435,200	17,000	16,000	9,100	29.36
Revised forecast (B)	435,200	17,000	16,000	6,300	20.01
Change (B – A)	—	—	—	-2,800	
Percentage change	—	—	—	-30.8	
(Reference) Results for previous fiscal year (ended March 31, 2010)	438,111	16,814	15,450	9,064	29.24

2. Reason of the revision

As described in “Nichirei Announces Change in Its Retirement Benefit Scheme” and “Nichirei Announces the Establishment of Superficies,” which are announced today, an extraordinary loss of 6,843 million yen will be posted in association with the change in the retirement benefit scheme, and extraordinary income of 3,008 million yen will be recorded in connection to the establishment of superficies. We have revised our full-year forecast accordingly.

The extraordinary loss in the association with the change in the retirement benefit scheme is calculated based on the stock price and other information as of September 30, 2010.

This forecast has been made based on information available at the time of publication. Actual results may differ materially due to a range of factors.

3. Inquiries

For inquiries concerning this press release, please contact:

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