

FOR IMMEDIATE RELEASE

December 21, 2010

Nichirei Corporation

### Nichirei Announces the Establishment of Superficies

Nichirei Corporation (the “Company”) resolved at a meeting of the Board of Directors held today to conclude an agreement with the Tokyo Metropolitan Government on the establishment of superficies relating to part of the land that the Company owns at 5-2-9 Tsukiji, Chuo-ku, Tokyo and to receive compensation in consideration of the superficies. Details are as follows:

1. Reason of establishing the superficies

The superficies are established for the construction by the Tokyo Metropolitan Government of Loop Line No. 2 of the Tokyo City Planning Road Project and of public sewerage facilities.

2. Outline of the agreement on the establishment of superficies

- |     |                            |  |
|-----|----------------------------|--|
| (1) | Area of superficies:       | 1,584.75 m <sup>2</sup>  |
| (2) | Compensation:              | 3,008,775,235yen<br>(Breakdown)<br>Road: 2,945,217,091yen<br>Sewerage facilities: 63,558,144 yen                 |
| (3) | Land rent:                 | No charge  |
| (4) | Duration of superficies:   | From the date of the agreement, as long as the road and sewerage facilities exist                                |
| (5) | Boundaries of superficies: |  |
|     | Road:                      | 48.60 meters above mean sea level of Tokyo Bay or lower,<br>above 35.54 meters below mean sea level of Tokyo Bay |
|     | Sewerage facilities:       | 35.54 meters below mean sea level of Tokyo Bay or lower,<br>above 44.67 meters below mean sea level of Tokyo Bay |

3. Effect on results

Please refer to “Nichirei Announces a Revision to Its Full-Year Results Forecast” released today.

4. Inquiries

For inquiries concerning this press release, please contact:

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