

**FOR IMMEDIATE RELEASE**

(English translation from the original Japanese-language document)

June 26, 2007

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Code Number: 2871  
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**Nichirei Announces Adoption of Resolutions by the General Meeting of Shareholders regarding Approval of the “Fair Rules Concerning a Substantial Acquisition of the Company’s Shares, etc. (Takeover Defensive Measures)”**

Nichirei Corporation (“the Company”) announced today that its 89th Ordinary General Meeting of Shareholders, held on June 26, 2007, has adopted resolutions regarding approval of the “Fair Rules Concerning a Substantial Acquisition of the Company’s Shares, etc. (Takeover Defensive Measures).” The content of the “Fair Rules” had previously been announced by the Board of Directors on May 15, 2007, but was conditional upon approval by the General Meeting of Shareholders.

The Ordinary General Meeting of Shareholders held today approved Proposal No. 6, “Amendment to the Articles of Incorporation of the Company (related to Takeover Defensive Measures),” and Proposal No. 7, “Delegation of Decision-making Authority to the Board of Directors regarding Gratis Allotment of Stock Acquisition Rights (related to Takeover Defensive Measures).” Consequently, the Fair Rules have now taken effect.

Details regarding the content of the Fair Rules are contained in the Company’s press release dated May 15, 2007, titled *Nichirei Announces Adoption of the “Fair Rules Concerning A Substantial Acquisition of the Company’s Shares, etc. (Takeover Defensive Measures).”* (Please refer to this press release, which may be accessed through the Company’s web site at the following URL: [http://www.nichirei.co.jp/ir/en/t\\_in\\_e.html](http://www.nichirei.co.jp/ir/en/t_in_e.html)).

Furthermore, at a meeting today of the Board of Directors, held following the conclusion of the Ordinary General Meeting of Shareholders, as stated in the press release of May 15, 2007, cited above, an Independent Committee was appointed. The Independent Committee comprises three members: Toshiki Sumitani and Miyuri Kawamata (outside directors of the Company); and Kunitaro Saida (an outside corporate auditor of the Company).

The Company looks forward to the on-going support of its shareholders as it continues to focus on enhancing its corporate value as well as securing and improving future profitability for the benefit of all its shareholders.

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