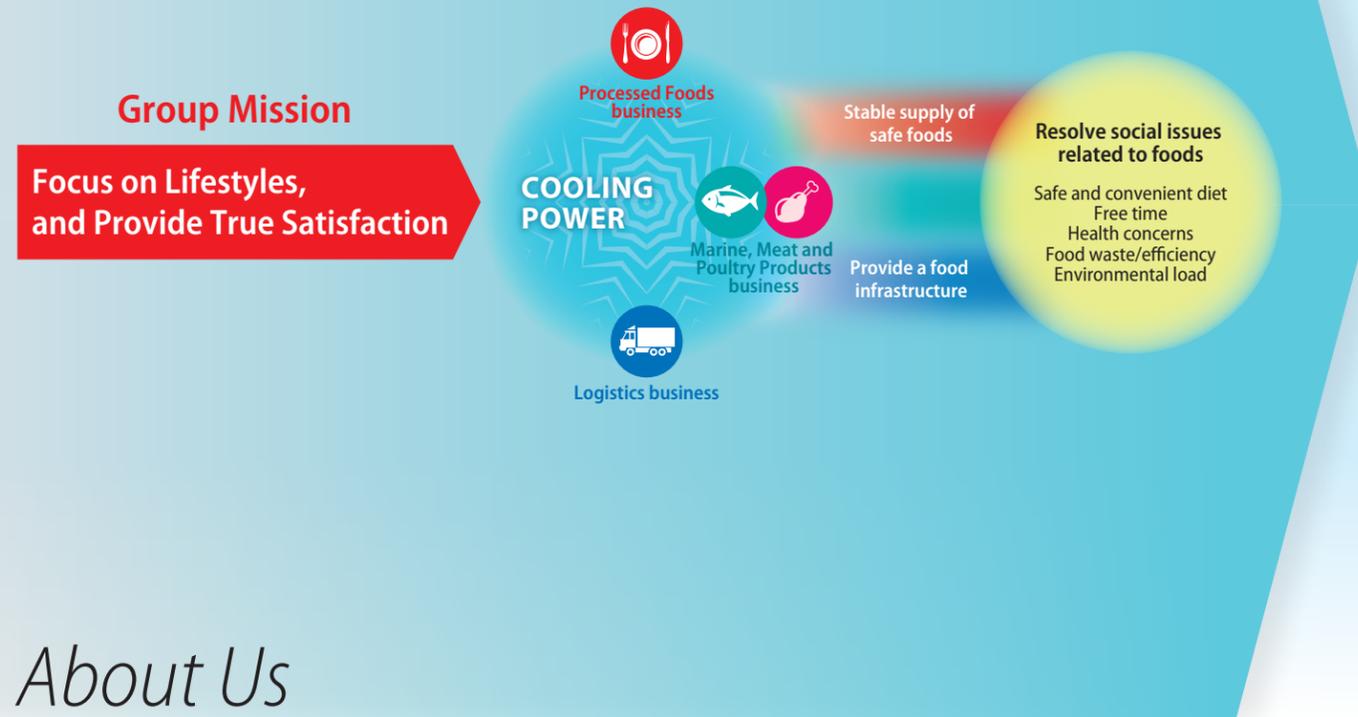


Business Concept



About Us

Profile

Nichirei's Group mission is to "Focus on Lifestyles, and Provide True Satisfaction." Its business operations are centered on the mainstay Processed Foods and Logistics businesses, along with Marine Products, Meat and Poultry Products, Real Estate, and Bioscience businesses.

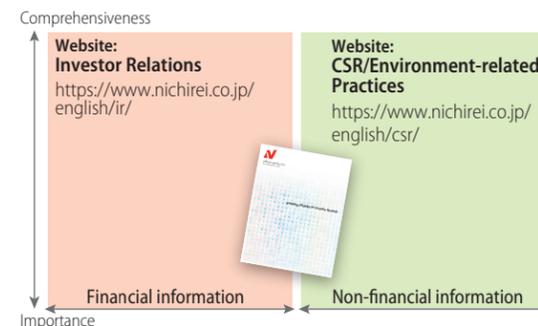
Frozen foods are the core of the Processed Foods business, and Nichirei has held a leading market share in Japan for many years. The Logistics business is also a leader in Japan's food logistics industry, including delivery and transport.

In recent years, Nichirei has expanded its business outside Japan, mainly with logistics in Europe and processed foods in the United States.

Editorial Policy

The Nichirei Group's Annual Review 2017 presents in a concise and coherent manner the particularly important facts and figures from all available information on Nichirei's management strategies, business activities, performance results, sustainability program, and management structures. Through the combination of this Annual Review and the corporate website, Nichirei strives for effective communication with shareholders and investors.

Scope of coverage: Nichirei Corporation and its consolidated subsidiaries in Japan and overseas. The report also contains information on certain non-consolidated subsidiaries and affiliated companies.



Overview of FY17/3

	Group Companies
66	subsidiaries
17	affiliates
	Workforce
14,682	full-time employees

	Financial Indicators
Net sales	¥ 539.7 billion
Operating income	¥ 29.3 billion
Profit attributable to owners of parent	¥ 18.8 billion
ROE	12.1 %

Diagram of Holding Company System

(As of March 31, 2017)

