

11-Year Financial Highlights

Nichirei Corporation and Consolidated Subsidiaries for the Years Ended March 31

Compass Rose 2024

		energy 2012	RISING 2015		POWER UP 2018			WeWill 2021				Compass Rose 2024
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Sales and Income:												
(Millions of yen)												
Net sales	*	470,126	511,189	519,963	535,351	539,657	568,032	580,141	584,858	572,757	602,696	662,204
Cost of sales		378,652	417,928	446,180	454,265	448,516	475,194	486,926	485,784	473,954	500,451	553,330
Selling, general and administrative expenses	*	73,541	77,472	56,376	59,501	61,831	62,940	63,704	68,038	65,853	70,835	75,939
Operating profit		17,932	15,789	17,406	21,583	29,309	29,897	29,511	31,035	32,949	31,410	32,935
Non-operating income:		1,880	2,113	1,993	1,704	1,433	2,102	1,753	1,891	1,798	1,444	2,003
Interest and dividend income		575	1,060	616	664	716	817	871	896	880	903	1,068
Share of profit of entities accounted for using equity method		224	—	140	131	278	715	399	387	376	116	292
Non-operating expenses:	*	2,609	3,459	2,498	1,893	1,637	1,350	1,399	1,150	1,215	1,187	1,490
Interest expenses		1,438	1,295	1,138	1,053	954	898	870	791	709	619	787
Share of loss of entities accounted for using equity method		—	795	—	—	—	—	—	—	—	—	—
Ordinary profit		17,202	14,443	16,902	21,394	29,105	30,650	29,864	31,777	33,532	31,667	33,448
Extraordinary income		1,690	2,347	137	220	468	102	1,085	505	870	5,188	1,653
Extraordinary losses	*	5,291	1,432	1,167	1,014	1,756	1,515	1,410	2,489	2,799	1,747	2,113
Profit before income taxes		13,601	15,357	15,871	20,600	27,818	29,237	29,540	29,792	31,603	35,107	32,987
Income taxes	*	5,489	5,480	4,850	5,933	7,322	8,601	8,773	9,008	8,954	10,839	9,349
Profit (loss) attributable to non-controlling interests		(1,712)	978	1,504	1,195	1,744	1,538	822	1,174	1,437	886	2,069
Profit (loss) attributable to owners of parent		9,823	8,898	9,516	13,471	18,751	19,097	19,943	19,609	21,212	23,382	21,568
Depreciation and amortization		14,302	14,475	15,621	16,455	16,057	16,155	17,481	18,355	19,669	21,089	22,198
(Excluding leased assets)	*	10,522	10,748	11,871	12,658	12,347	12,543	13,910	14,690	15,894	17,503	18,668
Capital expenditures		13,171	24,041	24,171	16,175	13,887	24,952	24,132	27,287	37,776	27,913	30,416
(Excluding leased assets)	*	10,724	21,209	19,750	13,216	10,253	22,312	21,320	24,864	33,851	25,404	27,024
Research & development expenditures		1,817	1,607	1,730	1,600	1,559	1,986	2,359	2,486	2,403	1,939	1,892
Share Information:												
Profit per share	*	33.40	31.12	33.29	47.15	135.11	142.23	149.65	147.16	159.19	176.72	167.14
Dividends per share	*	10	10	10	12	28	30	32	42	50	50	52
Payout ratio		30%	32%	30%	26%	21%	21%	21%	29%	31%	28%	31%

Notes:

- Figures in the Consolidated Statements of Income are based on the Securities Report and presented in million-yen units, with units less than one million yen rounded down. However, figures for items marked with an asterisk "*" have been fractionally adjusted for convenience purposes.
- From FY2016, the accounting policy regarding standards for recording sales in the processed foods business was changed (the portion that had previously been recorded as promotional expenses has been excluded from net sales). Accordingly, the FY2015 figure has been retroactively adjusted to reflect the change in the accounting policy standards.
- From FY2017, Profit per share (yen) and Dividends per share (yen) are shown as numerical values after the reverse stock split implemented on October 1, 2016.