

FOR IMMEDIATE RELEASE

February 1, 2023

Nichirei Corporation

Announcement of Acquisition of Treasury Stock

(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2 of the Companies Act)

Nichirei Corporation (the “Company”) announces the intermediate results of the acquisition of treasury stock made as part of the resolution passed at a meeting of the Board of Directors held on November 15, 2022 under Article 156 of the Companies Act, applied by reading the terms pursuant to the provision of Paragraph 3, Article 165 of the Act. Details are as follows:

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|-------------------------------------|--|
| 1. Type of shares acquired: | Common shares in the Company |
| 2. Total number of shares acquired: | 655,000 shares |
| 3. Total acquisition cost: | 1,770,142,196 yen |
| 4. Acquisition period: | From January 1, 2023 to January 31, 2023 |

(Reference)

1. Details of acquisition as resolved at the meeting of the Board of Directors held on November 15, 2022

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|--|--|
| (1) Type of shares to be acquired: | Common shares in the Company |
| (2) Number of shares that can be acquired: | 2.5 million shares (maximum)
(Ratio to the number of shares outstanding
[excluding treasury stock]: 1.93%) |
| (3) Total acquisition cost: | 5,000 million yen (maximum) |
| (4) Acquisition period: | From November 16, 2022 to February 28, 2023 |

2. Aggregate number of shares and acquisition cost under the resolution of the Board of Directors as of January 31, 2023

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|--------------------------------------|-------------------|
| (1) Total number of shares acquired: | 1,425,800 shares |
| (2) Total acquisition cost: | 3,928,731,578 yen |

Inquiries

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