

FOR IMMEDIATE RELEASE

March 1, 2016

Nichirei Corporation

## Nichirei Announces a Decision on Acquisition of Treasury Stock

(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2 of the Companies Act)

Nichirei Corporation (“The Company”) resolved at a meeting of the Board of Directors held today to acquire treasury stock under Article 156 of the Companies Act, applied by the reading of terms pursuant to the provision of Paragraph 3, Article 165 of the act.

Details are as follows:

1. Reason of acquisition of treasury stock

The Company will acquire treasury stock for enhancement of shareholder return and efficient use of capital.

2. Details of the acquisition

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|--|---|
| (1) Type of shares to be acquired:         | Common shares in the Company  |
| (2) Number of shares that can be acquired: | 13 million shares (maximum)<br>(Ratio to the number of shares outstanding<br>[excluding treasury stock]: 4.55%) |
| (3) Total acquisition cost:                | 10 billion yen (maximum)  |
| (4) Acquisition period:                    | From March 2, 2016 until September 30, 2016   |

(For reference) Treasury stock held as of January 31, 2016

Number of shares outstanding (excluding treasury stock)	285,792,570 shares
Number of treasury stock	10,058,495 shares

For inquiries concerning this press release, please contact:

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