

February 22, 2012

Nichirei Corporation

Announcement of Results and Termination of Acquisition of Treasury Stock
(Acquisition of Treasury Stock under the Articles of Incorporation Provided in Article 165, Paragraph 2 of the
Companies Act)

Nichirei Corporation (the “Company”) announces the results of the acquisition of treasury stock made in accordance with the resolution passed at a meeting of the Board of Directors held on August 2, 2011 under Article 156 of the Companies Act, applied by reading the terms pursuant to the provision of Paragraph 3, Article 165 of the Act. The acquisition of treasury stock based on the resolution passed at a meeting of the Board of Directors held on August 2, 2011 terminated with the acquisition made this time. Details are as follows:

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|-------------------------------------|--|
| 1. Type of shares acquired: | Common shares in the Company |
| 2. Total number of shares acquired: | 1,215,000shares |
| 3. Total acquisition cost: | 454,998,000yen |
| 4. Acquisition period: | From February 1, 2012 to February 21, 2012 |

(Reference)

1. Details of acquisition as resolved at the meeting of the Board of Directors held on August 2, 2011
 - (1) Type of shares to be acquired: Common shares in the Company
 - (2) Number of shares that can be acquired: 8 million shares (maximum)
(Ratio to the number of shares outstanding [excluding treasury stock]: 2.64%)
 - (3) Total acquisition cost: 3,000 million yen (maximum)
 - (4) Acquisition period: From August 3, 2011 to March 30, 2012
2. Aggregate number of shares and acquisition cost under the resolution of the Board of Directors
 - (1) Total number of shares acquired: 8,000,000 shares
 - (2) Total acquisition cost: 2,824,194,000 yen

Inquiries

For inquiries concerning this press release, please contact:

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