

April 3, 2017

Nichirei Corporation

## Announcement of Revision of the Basic CSR Policy

Nichirei Corporation (“the Company”) has revised the Nichirei Group’s basic CSR policy as The Nichirei Pledge, effective from April 1, 2017. From the current fiscal year, the Nichirei Pledge will serve as the basis for the Nichirei Group’s CSR-related initiatives.

### 1. Basic CSR policy following the revision—The Nichirei Pledge

#### **The Nichirei Pledge—Working to Make Our Communities More Sustainable**

As a group of companies that provide value in the fields of food and health, the Nichirei Group strives to help communities solve the issues they face while creating new value for customers through its business activities. The Group gives full consideration to the economic, social, and environmental impact of its endeavors, and publicly discloses the details of its businesses to its stakeholders, in order to gain their understanding and promote further dialogue.

<b>Create new value for customers</b>	We strive to create new products and services, while helping customers and communities solve various issues through our business activities.
<b>Provide safe products and services</b>	We ensure that everything we offer our customers is characterized by high quality and safety.
<b>Maintain a sustainable supply chain</b>	We work to ensure that our supply chain is sustainable.
<b>Reduce environmental impact</b>	We strive to reduce the environmental impact of our operations, while giving full consideration to their potential effects on the global environment.
<b>Foster cooperative relations with communities</b>	As a responsible corporate citizen, we foster close cooperation with local communities in the interests of the public good.
<b>Continually enhance our workplaces</b>	While promoting respect for the diversity of our employees, we continuously improve the workplace environment to enable every employee to make the most of his or her abilities and work with enthusiasm.
<b>Support good corporate governance</b>	We employ highly transparent, fair management practices, while ensuring that resources are properly allocated and management decisions are made in a timely manner.
<b>Ensure strict compliance</b>	We maintain high ethical standards, while complying with the laws and social norms of each country in which the Nichirei Group operates.

## 2. Reason for the revision

The Nichirei Group's operations mainly involve the procurement, production, and distribution of food, and its business activities are carried out not only in Japan but also in countries around the world. Accordingly, recognizing that its operations and business activities impact various stakeholders, the environment, and society in numerous ways, The Company has revised its basic CSR policy in order to clarify the most important objectives of its CSR-related initiatives going forward. (For reference, the former basic CSR policy is provided below.)

## 3. Revised items

Items of the policy that were revised are as follows.

- Two items were added: “provide safe products and services” was included as a core principle of the Nichirei Group's business activities, and as a basis for accomplishing that objective, “maintain a sustainable supply chain” was also added to the policy.
- In order to further clarify objectives of CSR-related initiatives, “develop concern for the environment” was changed to “reduce environmental impact,” and “promote social contributions specific to Nichirei” was changed to “foster cooperative relations with communities.”
- In line with the policy revision, the goals of each item have also been rewritten (shown in the right column of the table, above).
- In connection with the added item, “maintain a sustainable supply chain,” the Nichirei Group Basic Policy for Maintaining a Sustainable Supply Chain was established, effective from April 1, 2017. For details about the policy, please refer to the dedicated webpage on the Nichirei Group website (<http://www.nichirei.co.jp/english/csr/supplychain/>).

## 4. Monitoring and information disclosure of CSR initiatives

The Nichirei Group will carry out initiatives based on the Nichirei Pledge, and monitor the results and progress of those initiatives over their management cycles. New information related to those initiatives, as well as to interaction with stakeholders and other CSR-related matters, will be disclosed on the Nichirei Group website (<http://www.nichirei.co.jp/english/index.html>) in a timely manner.

Reference: the former basic CSR policy—**The six obligations of the Nichirei Group**

To adequately meet stakeholder expectations, the Nichirei Group is ever vigilant of the economic, environmental, and social impact of its business activities, in order to further understanding and dialogue.

<b>Create new customer value</b>	Generate new products and services to meet consumer needs
<b>Develop meaningful work</b>	Make work more meaningful for employees
<b>Ensure thorough implementation of compliance</b>	Obey laws and regulations; emphasize the social contract
<b>Set up corporate governance structures</b>	Develop transparent, immediately applicable management methods
<b>Develop concern for the environment</b>	Reduce impact on the global environment
<b>Promote social contributions specific to Nichirei</b>	Promote employee participation in social contributions involving food, health, and sports